



R85

Getting your interest without
tax taken off



As a service to our clients we have provided you with some of the forms you will require for your business activity. Please note that this form is produced by HM Revenue & Customs and is public sector information licensed under the Open Government Licence v3.0. If you would like any assistance, please contact your **Local AIMS Accountant**.

 [FIND YOUR LOCAL ACCOUNTANT](#)

 [CALL US ON 020 7616 6629](#)

 [EMAIL US](#)

Before you fill in this form, please read these notes carefully.
To check whether you are entitled to receive interest without tax being taken off, you must read R85 Helpsheet for the current tax year first.

Is your income likely to be below your annual tax-free allowance?

If completing this form on behalf of the saver, refer to their income

Yes No

If Yes, please complete this form. If No, please do not complete this form as you are not eligible to receive interest in this way. If you are not sure, please read the Helpsheet again or phone the Helpline on **0845 980 0645**.

By completing this form R85 you are telling your bank or building society that you do not expect to have to pay tax on the interest paid to you.

If your income goes up, above your annual tax-free allowance, you must tell your bank or building society. It is not their responsibility to check that the information you have given on this form is true or up-to-date. Please note that we may check the information you have given.

You must complete a separate form for each bank or building society with whom you have an account. If you open a new account you will need to complete another form R85.

Saver's details

Title

Surname

First name(s)

Date of birth *DD MM YYYY*

Full address *Do not use a PO Box number or 'care of' address*

National Insurance number *You may find this on a P60, P45, pension letter or payslip. For a saver under 16, leave blank*

Account details

Name of bank or building society

Branch name

Sort code

Account number (1)

Tick box if a joint account

Account number (2)

Tick box if a joint account

You can make this declaration on behalf of the saver if:

- you are the parent or guardian of the saver and the saver is under 16 at the beginning of the tax year in which the payment of interest is made
- you hold a power of attorney to administer the financial affairs of the saver
- you are the parent, guardian, spouse or a child aged 16 or over, of the saver where the saver is mentally incapacitated
- you are the receiver or other person appointed by any court in the UK to handle the affairs of the saver where the saver is mentally incapacitated
- you have been appointed by the Department for Work and Pensions (DWP) to claim or receive benefits on behalf of the saver where the saver is mentally incapacitated.

If you have difficulties signing or making a mark, please phone the Helpline.

Declaration

I declare that

- my income (or the saver's income, if this form is completed on their behalf) is likely to be below my annual tax-free allowance **and**
- if it increases above my annual tax-free allowance I will tell the bank or building society straightaway.

I understand that HM Revenue & Customs may check the information given on this form.

Signature

Date *DD MM YYYY*

Please give or send your completed form to your bank or building society.